

Summer 2023 Refund Dates

(Revised 4/20/2023)

IMPORTANT STUDENT ATTENDANCE REMINDER: You must attend class (or participate, if online) as of the semester census date which is June 7, 2023* to be eligible for most types of Federal financial aid. Attendance (participation) in an online course DOES include submission of an academic assignment (even if an assignment is not due by June 7, 2022), participation in online discussion about academic matters, and initiation of contact with instructor to ask question(s) about academic subject. It DOES NOT include documentation that a student has logged into an online class with no participation, academic counseling or academic advising. Regular attendance throughout the semester is essential. Students who completely withdraw or stop attending prior to the end of the semester may be required to return a portion of any Federal funds received. Visit the Financial Aid Office in Harris Hall, Room 300, if you need to withdraw from one or more classes. *Attendance/participation requirement date for Federal financial aid for Summer 2 classes is July 10, 2023.

Week of June 12, 2023*

- 1st disbursement of Summer 1 only loans
- 1st disbursement of Summer 1/Summer 2 loans
- Pell Grants and all other aid received as of 6/7/23

**Aid must be received and applied to the student's account by Tuesday, 6/7/23 to be included in this refund.*

Week of June 19, 2023*

- 2nd disbursement of Summer 1 only Undergraduate loans
- 2nd disbursement of Summer 1 only Graduate loans

**Aid must be received and applied to the student's account by Friday, 6/16/23 to be included in this refund.*

Week of July 17, 2023*

- 2nd disbursement of Graduate loans for full semester courses
- Summer 2 only loans
- 2nd disbursement of Summer 1/Summer 2 loans
- Pell Grants and all other aid received as of 7/11/23

**Aid must be received and applied to the student's account by Tuesday, 7/11/23 to be included in this refund.*

The dates above are the time periods in which refunds are processed for each type of aid listed, if you have a credit balance at that time. Refunds are made by our third party, Student Choice, each week starting the week of June 12. If you are signed up for refund direct deposits through your WeevilNet account, you may receive your refund earlier in the week. If you are not signed up for direct deposits, a check will be mailed to you later in the week through the U.S. Postal Service, by our third party, Student Choice.

Financial Aid continues to process aid throughout the semester, and refunds are processed every week after June 12 by the Cashier's Office through Student Choice. If you complete your financial aid application requirements later in the semester, then a refund may be issued to you at the next possible week if you have a credit balance.

Common Reasons funds may not be applied to a student's account:

1. Student has not finalized their bill
2. Valid Direct Loan Master Promissory Note (MPN) not completed

- 3. Direct Stafford Loan entrance counseling not completed**
- 4. Student is not enrolled (or failed to begin attendance) in enough hours to receive aid (Loan eligibility requires at least half-time attendance at all times (6 hours undergraduate/ 3 hours graduate))**
- 5. Student is provisionally admitted**
- 6. Student has outstanding items on “To Do List”**

See WeevilNet To Do List for outstanding items to be done. Direct Loan MPN and/or entrance counseling (2 separate items) are completed electronically (use link below) and results must be received by UAM from the U.S. Department of Education before loans can be disbursed. Your FSA ID is required. There is a 30-day disbursement hold for first-time borrowers.

<https://studentaid.gov/>