

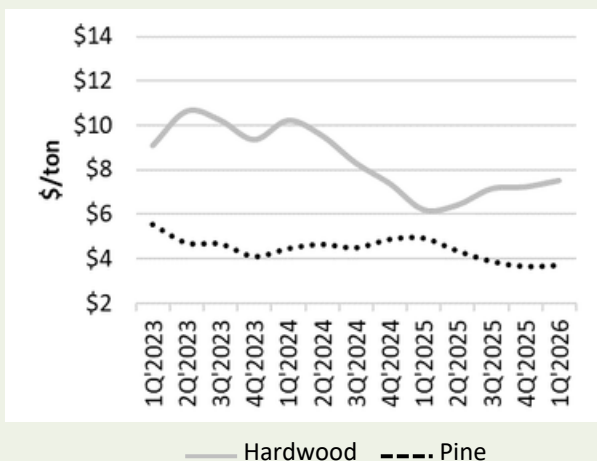
### 1ST QUARTER 2026

The Arkansas Timber Price Report is a quarterly report of timber stumpage prices in Arkansas. Data for this report are provided by TimberMart-South (TMS). The price summary is provided to illustrate current, statewide trends in timber product values for standing timber. These values may not reflect the stumpage values for a particular tract of timber. Timber prices may vary greatly depending on many factors, including location in the state, species, products, access, distance to mills, and site conditions. If you have questions about the report, please contact: Rebecca Montgomery at 870.460.1052 or forestbusiness@uamont.edu.

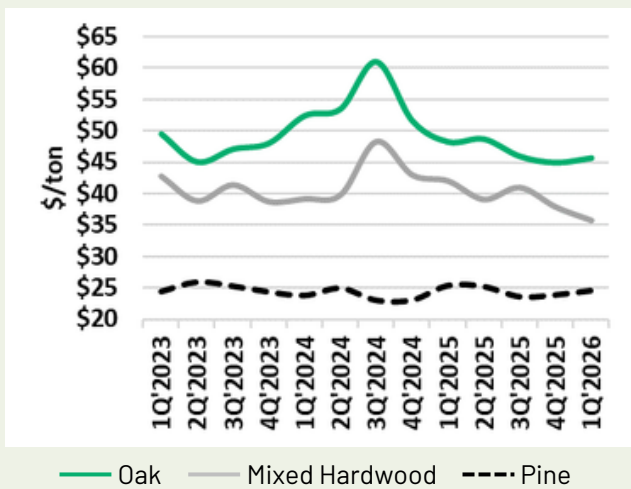
## NOMINAL STUMPAGE PRICE DATA

Nominal prices are the reported prices measured in actual monetary terms and include inflation. No adjustments have been made to account for changes in purchasing power.

**Figure 1. Three-Year Pulpwood Price Trends**



**Figure 2. Three-year Sawtimber Price Trends**



**Table 1. Average stumpage prices during the 1Q 2026**

	\$/Ton	% Change (4Q 2025 to 1Q 2026)
<b>Sawtimber</b>		
Pine	\$25	3% ↑
Oak	\$46	2% ↑
Mixed Hardwood	\$38	-
<b>Pine C-N-S</b>	\$14	-4% ↓
<b>Pulpwood</b>		
Pine	\$4	1% ↑
Hardwood	\$8	4% ↑



**Since 1st Quarter last year.....**

Mixed hardwood sawtimber has decreased by **10%**



**25%** was the average price decrease for pine pulpwood

Pine C-N-S increased by **6%**

while hardwood pulpwood increased by **21%**

TimberMart-South (TMS) has more detailed data available by subscription that contains products and regions not included in this report. TMS is compiled and produced at the Center for Forest Business, Warnell School of Forest Resources, University of Georgia, under contract with the Frank W. Norris Foundation, a non-profit corporation serving the forest products industry.

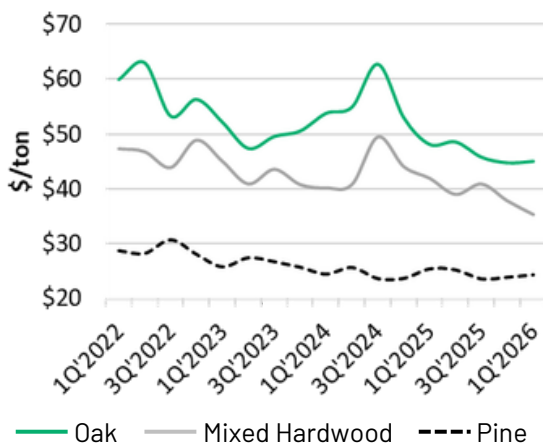
## 1ST QUARTER 2026

### REAL STUMPAGE PRICE DATA

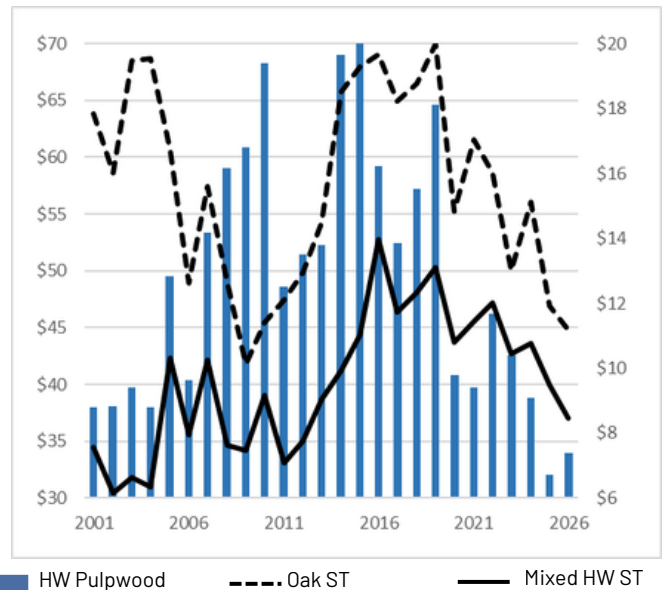
Real prices are stumpage prices that are adjusted to a specific year by removing inflation. For this report, a base year of 2024 was used. For example, the prices from 2000-2025 are all expressed in 2024 dollars to make easier comparisons to other years.

“**REAL** pine pulpwood prices continue to decrease, with stumpage prices reaching the lowest prices in 25 years.”

**Figure 3. Five-year Average Sawtimber REAL Price Trends**



**Figure 4. Twenty five-year Oak Sawtimber, Mixed hardwood sawtimber and Hardwood pulpwood REAL Average Price Trends**



### OPENINGS, CLOSURES, MERGERS CURTAILMENTS



After several quarters of closure announcements, this quarter saw several positive announcements. Domtar announced this quarter that it will re-open its sawmill in Glenwood, Arkansas. Canfor announced it is rebuilding it is Iron Mountain Sawmill in El Dorado. BlueSky Carbon opened a BioChar facility in Warren, Arkansas. In addition, the merger between PotlatchDeltic and Rayonier was finalized and all incorporated under the Rayonier name.

### 1ST QUARTER OVERVIEW



The fourth quarter of 2025 showed limited improvement in timber stumpage prices. At the regional level, the U.S. South experienced continued declines in pine sawtimber and pulpwood prices. In Arkansas, **REAL** pine pulpwood stumpage prices continued to decrease, reaching their lowest levels in approximately 25 years. **REAL** pine sawtimber and pine C-N-S prices exhibited modest recovery during the quarter following the lows in 3Q 2025. **REAL** hardwood stumpage prices remained comparatively resilient, declining from peak levels but remaining historically strong. Overall, nominal stumpage prices for both pine and hardwood sawtimber remained near long-run average levels.

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