

UAM OPERATING PROCEDURE 1005.1

ATHLETIC CONTEST GUARANTEES

The University of Arkansas at Monticello operating procedure for scheduled athletic contests that produce a guarantee is that the institution takes two percent for administrative overhead.

In addition to the two percent, an additional three percent will be put into an Athletics General Guarantee Account to be used at the discretion of the Athletic Director. The remaining 95% will be put into the individual sport's Athletic Guarantee Account, to be used at the discretion of the Head Coach for that sport. If a guarantee contract is voided or cancelled, the appropriation of the buyout is the discretion of the Athletic Director.

July 1, 2011