

UNIVERSITY OF ARKANSAS AT MONTICELLO
SCHOOL OF BUSINESS
ACC 3523-01 – INTERMEDIATE ACCOUNTING III COURSE SYLLABUS
Spring 2012 – 1:40 – 3:00 p.m. TuTh – Babin Hall, Room 307

Instructor: Dexter E. Gulledge
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Email Address: gulledge@uamont.edu
Office Hours: Mondays and Wednesdays 09:00 - 11:00 & 01:30 – 2:30
Tuesdays and Thursdays 09:30 - 11:30 & 01:30 – 2:30
Fridays 09:30 - 11:30

Course Title &

Credit Hours: ACCT 3523, Intermediate Accounting III, 3 credit hours

Course Description: Intensive coverage of current accounting practice and reporting requirements related to leases, income taxes, employee compensation issues, derivatives, contingencies, business segments and interim reports; earnings per share; and accounting changes and error corrections. Offered: Spring

Prerequisite: ACCT 2213

Required textbook: INTERMEDIATE ACCOUNTING, 13th Edition. Authors: Donald E. Kieso, Jerry J. Weygandt, & Terry D. Warfield. Publisher: John Wiley & Sons, Inc., ISBN 978-0-470-37494-8. Text Website: www.wiley.com/college/kieso

Student Learning Outcomes: Upon successfully completing ACCT 3523, students will have demonstrated:

1. an increased understanding of accounting for investments, including derivatives,
2. an understanding of some additional complexities of revenue recognition, including long-term construction contracts,
3. comprehension of the basics of accounting for inter and intra-period income taxes,
4. appreciation of the complexities of accounting for pensions, postretirement benefits, and leases,
5. an ability to discuss appropriate procedures of accounting for accounting changes and error corrections, and
6. ability to prepare a reasonably complex statement of cash flows.

Special Class Policies:

Attendance: I expect you to be in class every day ready to participate with assignments studied and copies printed. On average, college students pay approximately 25% of the cost their college education. Parents also contribute approximately 25% and other parties, taxpayers and contributors, pay the rest. Think of college as your job and these parties as your employers. They have made a financial commitment to you and have the right to expect you to work diligently on your education. Accordingly, an attendance sheet will be distributed every day in class. It is your responsibility to sign in each day. Failure to sign in or being more than 5 minutes late will constitute an unexcused absence

and will impact your grade in the course.

Participation: Participation is encouraged and welcome. Most of our class time will be devoted to discussion of solutions to exercises or problems assigned for class discussion. Solutions to these items may be available on my website:

<http://www.uamont.edu/FacultyWeb/Gulledge/> If so, bring a copy of the current day's items to class with you. This allows you to focus on discussion and explanatory notes rather than copying a problem solution. If you do not bring solutions to class, you will likely be sent to get them.

Grading Policy: Your grade will be based on the total number of points that you accumulated during the semester and will be determined with the following schedule

	<u>Points</u>
Regular exams – 100 points 3each (at least 80 in-class points, up to 20 take-home points)	700
Attendance (reduced by 15 points for each absence)	50
Comprehensive Post-Test	<u>100</u>
Total points	<u><u>850</u></u>

Letter Grade	A	Greater than or equal to 765 points
	B	From 680 to less than 765 points
	C	From 595 to less than 680 points
	D	From 510 to less than 595 points
	F	Less than 510 points

Note: There is no guaranteed that a particular exam will have a take-home portion. Extra credit activities may be assigned but are not guaranteed. At the end of the semester, the professor reserves the right to modify the above grade scale by reducing the points required for a given grade. Under no circumstances will the required points be increased.

Homework: There are no homework assignments in Intermediate Accounting III.

Grade Reports: UAM will no longer mail grade reports to all students. You may access your grades through Campus Connect on the UAM homepage, <http://www.uamont.edu/>. To have your grades mailed to you, complete the grade request form available in the Registrar's Office in Monticello or the Student Services offices in Crossett and McGehee.

Make-up Exams: If you miss an exam, you will be assigned a grade of **ZERO** for that exam. However, if you missed due to one of the following acceptable reasons, I will allow you to schedule a make-up exam at a time and place agreeable to both of us. However, this **MUST** be done prior to the next scheduled regular exam. With the exception of Item 3 below, demands of one's job, no matter what they are, **are not** legitimate excuses for presenting work late or for make-up exams.

Acceptable excuses for missing an exam or regular class. (Documentation may be required)

1. Major illness or death of a family member.
2. Illness of student requiring medical attention of illness, major or minor, of a dependent

child.

3. Employer required trip out of town.
4. Required out of town trip resulting from obligations under a university scholarship or commitment to a university sponsored organization/athletic team for which scholarships may be awarded.
5. Required out of town trip resulting from obligations as an elected officer of a campus recognized organization.
6. Failure of transportation while on the way to class.
7. Observation of a recognized religious holiday.
8. Court appearances or jury duty. As a defendant does not count.
9. Absence required to meet obligations as member of the United States Armed Forces.
10. Other as discussed in advance with the instructor.

Cell Phones: Cell phones, ipods, iPads, PDA and similar devices should be silenced for deactivated before entering the classroom. Use of cell phones, iPods, iPads and similar devices during a quiz or examination will be considered a violation of academic honesty and will result in a grade of zero on the quiz or exam.

Students With Disabilities: It is the policy of the University of Arkansas at Monticello to accommodate individuals with disabilities pursuant to federal law and the University's commitment to equal educational opportunities. It is the responsibility of the student to inform the instructor of any necessary accommodations at the beginning of the course. Any student requiring accommodations should contact the Office of Special Student Services located in Harris Hall, Room 120; phone (870) 460-1626; Fax (870) 460-1926; email whitingm@uamont.edu

Student Conduct Statement: Students at the University of Arkansas at Monticello are expected to conduct themselves appropriately, keeping in mind that they are subject to the laws of the community and standards of society. The student must not conduct him/herself in a manner that disrupts the academic community or breaches the freedom of other students to progress academically.

Academic Dishonesty:

1. Cheating: Students shall not give, receive, offer or solicit information on examinations, quizzes, etc. This includes but is not limited to the following classes of dishonesty:
 - a. Copying from another student's paper;
 - b. Use during the examination of prepared materials, notes, or texts other than those specifically permitted by the instructor;
 - c. Collaboration with another student during the examination;
 - d. Buying, selling, stealing, soliciting, or transmitting an examination or any material purported to be the unreleased contents of coming examination or the use of any such material;
 - e. Substituting for another person during an examination or allowing such substitution for oneself.
2. Collusion: Collusion is defined as obtaining from another party, without specific approval in advance by the instructor, assistance in the production of work offered for credit to the

extent that the work reflects the ideas of the party consulted rather than those of the person whose name is on the work submitted.

3. Duplicity: Duplicity is defined as offering for credit identical or substantially unchanged work in two or more courses, without specific advanced approval of the instructors involved.
4. Plagiarism: Plagiarism is defined as adopting and reproducing as one's own, to appropriate to one's use, and to incorporate in one's own work without acknowledgment the ideas or passages from the writings or works of others.

For the first instance of academic dishonesty that is discovered by the instructor, whether the dishonesty is found to be cheating, collusion, duplicity, or plagiarism, the result will be the assignment of a grade of zero on that item. For a subsequent instance, a grade of F for the course will be assigned.

Classroom behavior: The following action is prohibited under the Student Conduct Code:

Disorderly Conduct: Any behavior which disrupts the regular or normal functions of the University community, including behavior which breaches the peace or violates the rights of others. For MWF classes the class period is 50 minutes, for TT classes it is 75 minutes. Plan to be here for the full period. Class is over when the instructor (that's me) is finished. Do not ask for class to end early and do not arrive late. Do not eat, drink, sleep, read newspaper, make phone calls or leave the class during the period unless it is an emergency. If you engage in this behavior or in any other type of disruptive behavior, you may be asked to leave the classroom and you will be counted as absent for that day. Any student who engages in disruptive behavior on a second occasion may be subject to disciplinary sanctions within the UAM Judicial System which are detailed in the current UAM catalog.

SPECIAL DATES OF CONCERN

- January 11 - First day of classes.
- January 16 - Martin L. King Holiday. All offices closed and classes canceled.
- January 18 - Last day to register or add Spring classes.
- February 24 - Deadline to apply for August or December graduation.
- March 14 - Business Day – All 9:10, 10:10 and 11:10 business classes meet

in

- the Fine Arts Center
- March 19-23 - Spring break for faculty and students, offices closed on March 23.
- April 2 - Preregistration for summer and fall classes begins
- April 4 - Last day to drop with W in regular classes (full-term)
- May 1 - Last day of classes
- May 2-8 - Final Exams (Wednesday – Tuesday)

**TENTATIVE SCHEDULE – SUBJECT TO CHANGE AS DEEMED
NECESSARY BY CIRCUMSTANCES AND INSTRUCTOR DISCRETION**

Date			Topic or Activity	Assignments for discussion and comprehension
Jan.	12	Th	Introduction and Pretest	
	17	Tu	Chapter 17 - Investments	Ex 1, Ex 3, Ex 5, Ex 7, Ex 8
	19	Th	Chapter 17 - Investments	Ex 12, P 8, P 12, Ex 18
	24	Tu	Chapter 17 - Investments	Ex 22, Ex 25, P 14, P16
	26	Th	Exam – Chapter 17	
	31	Tu	Chapter 18 – Revenue Recognition	Ex 4, Ex 7, P 3, P 5, P 7
Feb.	2	Th	Chapter 18 – Revenue Recognition	Ex 2, Ex 11, Ex 13, P 1
	7	Tu	Chapter 18 – Revenue Recognition	Ex 19, Ex 20
	9	Th	Exam – Chapter 18	
	14	Tu	Chapter 19 – Accounting for Income Taxes	Ex 4, Ex 5, Ex 7, Ex 20
	16	Th	Chapter 19 – Accounting for Income Taxes	Ex 9, Ex 16, Ex 17, P 8
	21	Tu	Chapter 19 – Accounting for Income Taxes	P7, P 9, Ex 14
	23	Th	Exam – Chapter 19	
	28	Tu	Chapter 20 – Accounting for Pensions and Postretirement Benefits	Ex 1, Ex 2, Ex 10, Ex 11
Mar.	1	Th	Chapter 20 – Accounting for Pensions and Postretirement Benefits	Ex 13, Ex 14, Ex 16, Ex 17
	6	Tu	Chapter 20 – Accounting for Pensions and Postretirement Benefits	P 8, P 9
	8	Th	Exam – Chapter 20	
	13	Tu	Chapter 21 – Accounting for Leases	P 3, P 5, P7
	15	Th	Chapter 21 – Accounting for Leases	P6, P 9, P 13
	20	Tu	SPRING BREAK	
	22	Th	SPRING BREAK	
	27	Tu	Chapter 21 – Accounting for Leases	P 10, P 16

Date			Topic or Activity	Assignments for discussion and comprehension
Mar.	29	Th	Exam – Chapter 21	
Apr.	3	Tu	Chapter 22 – Accounting Changes and Error Analysis	P 1, P 3
	15	Th	Chapter 22 – Accounting Changes and Error Analysis	P 6, P 7, P 8
	10	Tu	Chapter 22 – Accounting Changes and Error Analysis	P 9, P 10, P 12
	12	Th	Exam – Chapter 22	
	17	Tu	Chapter 23 – Statement of Cash Flows	P 1, P 2
	19	Th	Chapter 23 – Statement of Cash Flows	P 5, P 6
	24	Tu	Chapter 23 – Statement of Cash Flows	P 7(c)
	26	Th	Exam – Chapter 23	
May	1	Tu	Review Day / Make-up Day	
	2	W	Comprehensive Posttest	