

**UNIVERSITY OF ARKANSAS AT MONTICELLO**  
**SCHOOL OF BUSINESS**  
**ACC 2213-02 - PRINCIPLES OF FINANCIAL ACCOUNTING COURSE SYLLABUS**  
Spring 2012 – 8:10 - 9:00 a.m. MWF – Babin Hall, Room 307

**Instructor:** Dexter E. Gulledge  
**Office:** Room 310, Babin Business Center  
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**Office Hours:** Mondays and Wednesdays 09:00 - 11:00 & 01:30 – 2:30  
Tuesdays and Thursdays 09:30 - 11:30 & 01:30 – 2:30  
Fridays 09:30 - 11:30

**Course Title &**

**Credit Hours:** ACCT 2213, Principles of Financial Accounting, 3 credit hours

**Course Description:** Fundamental Accounting issues and concepts, interpretation and classification of accounts, and composition and analysis of financial statements. Offered: Fall, Spring, Summer.

**Prerequisite:** None

**Required textbook:** ACCOUNTING: Tool of Business Decision Making, 4<sup>th</sup> Edition. Authors: Paul D. Kimmel, Jerry J. Weygandt, & Donald E. Kieso. Publisher: John Wiley & Sons, Inc., ISBN 978-0-470-53478-6. Text Website: [www.wiley.com/college/kimmel](http://www.wiley.com/college/kimmel)

**Student Learning Outcomes:** Upon successfully completing ACCT 2213, students will have demonstrated:

1. an understanding of the financial accounting theoretical concepts,
2. an understanding of basic financial statements,
3. an ability to analyze business transactions and express their effect on a business with a journal entry,
4. the ability to determine the amount presented on financial statement for various assets, liabilities, and equity accounts as well as revenues and expenses, and
5. a basic understanding of the principle activities of businesses, financing, investing and operating.

**Special Class Policies:**

**Attendance:** I expect you to be in class every day ready to participate with assignments studied and copies printed. On average, college students pay approximately 25% of the cost their college education. Parents also contribute approximately 25% and other parties, taxpayers and contributors, pay the rest. Think of college as your job and these parties as your employers. They have made a financial commitment to you and have the right to expect you to work diligently on your education. Accordingly, an attendance sheet will be distributed every day in class. It is your responsibility to sign in each day. Failure to sign in or being more than 5 minutes late will constitute an unexcused absence and will impact your grade in the course.

**Participation:** Participation is encouraged and welcome. Most of our class time will be devoted to discussion of solutions to exercises or problems assigned for class discussion. Solutions to these items may be available on my website:

<http://www.uamont.edu/FacultyWeb/Gulledge/> If so, bring a copy of the current day's items to class with you. This allows you to focus on discussion and explanatory notes rather than copying a problem solution. If you do not bring solutions to class, you will likely be sent to get them.

**Grading Policy:** Your grade will be based on the total number of points that you accumulated during the semester and will be determined with the following schedule

	<u>Points</u>
Regular exams - (4 exams @ 150 points each)	600
Comprehensive Post-Test	100
Attendance (reduced by 10 points for each absence)	50
On-line Quizzes	50
Homework	<u>100</u>
Total points	<u>900</u>
Letter Grade	
A	Greater than or equal to 810 points
B	From 720 to less than 810 points
C	From 630 to less than 720 points
D	From 540 to less than 630 points
F	Less than 540 points

**Homework:** Homework assignments are due as indicted in the course outline starting on Page 6 of this syllabus. If you are not here, make sure you have a classmate you can call to check to see if the assignment has been changed. Do not call the instructor. Homework is due at the **START OF THE CLASS SESSION**. Homework may be typed or done (neatly) by hand, use one side of the page, start each item (Exercise or Problem) on a new page. If an assignment requires multiple pages, staple each page of the assignment together. **DO NOT** staple two or more assignments together. In the same manner the assignment was prepared, clearly identify the student and the assignment (i.e., if the assignment was typed, type your name). Each exercise or problem is considered a separate assignment. Due to recent problems with computer viruses, I am no longer accepting assignments by e-mail. Failure to follow any of these instructions will result in a 10% penalty on the assignment grade. Homework is not, no matter what reason, is accepted later than the end of class.

**Online Quizzes:** Online quizzes are open book, but you are not permitted to consult with other students. You are permitted to consult with other students on homework assignments and group projects, however, this does not include the copying the work of others.

**Grade Reports:** UAM will no longer mail grade reports to all students. You may access your grades through Campus Connect on the UAM homepage, <http://www.uamont.edu/>. To have your grades mailed to you, complete the grade request form available in the Registrar's Office in Monticello or the Student Services offices in Crossett and McGehee.

**Make-up Exams, Quizzes, and/or other written assignments:** If you miss one of these items, you will be assigned a grade of **ZERO** for that item. However, if you missed due to one of the following acceptable reasons, I will allow you to schedule a make-up exam at a time and place agreeable to both of us. However, this **MUST** be done prior to the next scheduled regular exam. With the exception of Item 3 below, demands of one's job, no matter what they are, **are not** legitimate excuses for presenting work late or for make-up exams.

**Acceptable excuses for missing an exam or regular class. (Documentation may be required)**

1. Major illness or death of a family member.
2. Illness of student requiring medical attention of illness, major or minor, of a dependent child.
3. Employer required trip out of town.
4. Required out of town trip resulting from obligations under a university scholarship or commitment to a university sponsored organization/athletic team for which scholarships may be awarded.
5. Required out of town trip resulting from obligations as an elected officer of a campus recognized organization.
6. Failure of transportation while on the way to class.
7. Observation of a recognized religious holiday.
8. Court appearances or jury duty. As a defendant does not count.
9. Absence required to meet obligations as member of the United States Armed Forces.
10. Other as discussed in advance with the instructor.

**Cell Phones:** Cell phones, ipods, iPads, PDA and similar devices should be silenced for deactivated before entering the classroom. Use of cell phones, iPods, iPads and similar devices during a quiz or examination will be considered a violation of academic honesty and will result in a grade of zero on the quiz or exam.

**Students With Disabilities:** It is the policy of the University of Arkansas at Monticello to accommodate individuals with disabilities pursuant to federal law and the University's commitment to equal educational opportunities. It is the responsibility of the student to inform the instructor of any necessary accommodations at the beginning of the course. Any student requiring accommodations should contact the Office of Special Student Services located in Harris Hall, Room 120; phone (870) 460-1626; Fax (870) 460-1926; email [whitingm@uamont.edu](mailto:whitingm@uamont.edu)

**Student Conduct Statement:** Students at the University of Arkansas at Monticello are expected to conduct themselves appropriately, keeping in mind that they are subject to the laws of the community and standards of society. The student must not conduct him/herself in a manner that disrupts the academic community or breaches the freedom of other students to progress academically.

**Academic Dishonesty:**

1. Cheating: Students shall not give, receive, offer or solicit information on examinations, quizzes, etc. This includes but is not limited to the following classes of dishonesty:
  - a. Copying from another student's paper;
  - b. Use during the examination of prepared materials, notes, or texts other than those specifically permitted by the instructor;
  - c. Collaboration with another student during the examination;
  - d. Buying, selling, stealing, soliciting, or transmitting an examination or any material purported to be the unreleased contents of coming examination or the use of any such material;
  - e. Substituting for another person during an examination or allowing such substitution for oneself.
2. Collusion: Collusion is defined as obtaining from another party, without specific approval in advance by the instructor, assistance in the production of work offered for credit to the extent that the work reflects the ideas of the party consulted rather than those of the person whose name is on the work submitted.
3. Duplicity: Duplicity is defined as offering for credit identical or substantially unchanged work in two or more courses, without specific advanced approval of the instructors involved.
4. Plagiarism: Plagiarism is defined as adopting and reproducing as one's own, to appropriate to one's use, and to incorporate in one's own work without acknowledgment the ideas or passages from the writings or works of others.

For the first instance of academic dishonesty that is discovered by the instructor, whether the dishonesty is found to be cheating, collusion, duplicity, or plagiarism, the result will be the assignment of a grade of zero on that item. For a subsequent instance, a grade of F for the course will be assigned.

**Classroom behavior:** The following action is prohibited under the Student Conduct Code:  
**Disorderly Conduct:** Any behavior which disrupts the regular or normal functions of the University community, including behavior which breaches the peace or violates the rights of others. For MWF classes the class period is 50 minutes, for TT classes it is 75 minutes. Plan to be here for the full period. Class is over when the instructor (that's me) is finished. Do not ask for class to end early and do not arrive late. Do not eat, drink, sleep, read newspaper, make phone calls or leave the class during the period unless it is an emergency. If you engage in this behavior or in any other type of disruptive behavior, you may be asked to leave the classroom and you will be counted as absent for that day. Any student who engages in disruptive behavior on a second occasion may be subject to disciplinary sanctions within the UAM Judicial System which are detailed in the current UAM catalog.

**SPECIAL DATES OF CONCERN**

- January 11 - First day of classes.
- January 16 - Martin L. King Holiday. All offices closed and classes canceled.
- January 18 - Last day to register or add Spring classes.
- February 24 - Deadline to apply for August or December graduation.
- March 14 - Business Day – All 9:10, 10:10 and 11:10 business classes meet

in

the Fine Arts Center

- March 19-23 - Spring break for faculty and students, offices closed on March 23.
- April 2 - Preregistration for summer and fall classes begins
- April 4 - Last day to drop with W in regular classes (full-term)
- May 1 - Last day of classes
- May 2-8 - Final Exams (Wednesday – Tuesday)

**TENTATIVE SCHEDULE – SUBJECT TO CHANGE AS DEEMED  
NECESSARY BY CIRCUMSTANCES AND INSTRUCTOR DISCRETION**  
**Required Homework & Quiz Assignments are due at the beginning of the class session.**

Date			Topic or Activity	Study Assignment	Homework Due	On-Line Quiz Due	
Jan.	11	W	Introduction and Pretest				
	13	F	Chapter 1 - Introduction to Financial Statements	Ex 1, Ex 3, Ex 5, Ex 9			
	16	M	Martin Luther King Holiday – No Classes				
	18	W	Chapter 1 - Introduction to Financial Statements	Ex 11, Ex 13, Ex 15, Ex 17			
	20	F	Chapter 2 – A Further Look at Financial Statements	Ex 1, Ex 2, Ex 3, Ex 4	P 1-3A (30 - 50 min)	1	
	23	M	Chapter 2 - A Further Look at Financial Statements	Ex 6, Ex 11, Ex 12			
	25	W	Chapter 2 - A Further Look at Financial Statements	P 2-3A, P 2-4A			
	27	F	Chapter 3 - The Accounting Information System	Ex 2, Ex 3, Ex 6	P 2-3 B (20-30 min)	2	
	30	M	Chapter 3 - The Accounting Information System	Ex 10, Ex 12, Ex 18			
Feb.	1	W	Chapter 3 - The Accounting Information System	P 3-4A			
	3	F	Chapter 3 - The Accounting Information System	P 3-5A			
	6	M	Last Minute Questions and Review			P 3-6 A (40-50 min)	3
	8	W	Exam #1 - Chapters 1, 2, 3				
	10	F	Chapter 4 - Accrual Accounting Concepts	Ex 4, Ex 6, Ex, 8, Ex 9			
	13	M	Chapter 4 - Accrual Accounting Concepts	Ex 10, Ex 11, Ex 12			

Date			Topic or Activity	Study Assignment	Homework Due	On-Line Quiz Due	
Feb.	15	W	Chapter 4 - Accrual Accounting Concepts	Ex 13, Ex 15, Ex 16, Ex 18			
	17	F	Chapter 5 - Merchandising Operations and the Multi-Step Income Statement	Ex 2, Ex 4, Ex 5, Ex 8	P 4-3B (50-60 min)	4	
	20	M	Chapter 5 - Merchandising Operations and the Multi-Step Income Statement	Ex 9, Ex 11, Ex 12			
	22	W	Chapter 5 - Merchandising Operations and the Multi-Step Income Statement	P 5-2A, P5-8A			
	24	F	Chapter 6 - Reporting and Analyzing Inventory	Ex 2, Ex 7, Ex 8, Ex 9	P 5-7A, P5-8B (60-80 min)	5	
	27	M	Chapter 6 - Reporting and Analyzing Inventory	Ex 11, Ex 12, Ex 15			
	29	W	Chapter 6 - Reporting and Analyzing Inventory	P 6-4A			
Mar	2	F	Last Minute Questions and Review			P 6-4B (30-40 min)	6
	5	M	Exam #2 - Chapters 4, 5, 6				
	7	W	Chapter 7 - Fraud, Internal Control and Cash	Ex 3, Ex 4, Ex 7, P7-4A			
	9	F	Chapter 7 - Fraud, Internal Control and Cash	Ex 12, Ex 13, Ex 14, Ex 15			
	12	M	Chapter 8 - Reporting and Analyzing Receivables	Ex 3, Ex 5, Ex 7, Ex 8	P 7-5 A (30-40 min)	7	
	14	W	Chapter 8 - Reporting and Analyzing Receivables	Ex 9, Ex 11, Ex 14			
	16	F	Chapter 8 - Reporting and Analyzing Receivables	P 8-2A, P 8-8A			

Date			Topic or Activity	Study Assignment	Homework Due	On-Line Quiz Due
Mar.	19	M	Spring Break – No Classes			
	21	W	Spring Break – No Classes			
	23	F	Spring Break – No Classes			
	26	M	Chapter 9 - Reporting and Analyzing Long-Lived Assets	Ex 2, Ex 9, Ex 4, Ex 5	P 8-2 B, P 8-8 B (65-80 min)	8
	28	W	Chapter 9 - Reporting and Analyzing Long-Lived Assets	Ex 6, Ex 7, Ex 8, Ex 11		
	30	F	Chapter 9 - Reporting and Analyzing Long-Lived Assets	Ex 17, Ex 18, P 9-2A		
Apr.	2	M	Last Minute Questions and Review		P 9-2 B, P 9-8 B (55-70 min)	9
	4	W	Exam #3 - Chapters 7, 8, 9			
	6	F	Chapter 10 - Reporting and Analyzing Liabilities	Ex 3, Ex 4, Ex 8		
	9	M	Chapter 10 - Reporting and Analyzing Liabilities	Ex 10, Ex 18, Ex 20		
	11	W	Chapter 10 - Reporting and Analyzing Liabilities	Ex 14, Ex 19, P10-9A		
	13	F	Chapter 11 - Reporting and Analyzing Stockholder's Equity	Ex 2, Ex 4, Ex 8	P 10-9 B (30 - 40 min)	10
	16	M	Chapter 11 - Reporting and Analyzing Stockholder's Equity	Ex 6, Ex 11, Ex 13		
	18	W	Chapter 11 - Reporting and Analyzing Stockholder's Equity	Ex 16, P 11-2A		
	20	F	Chapter 12 - Statement of Cash Flows	Ex 1, Ex 2, Ex 3, Ex 4	P 11-2B (40-50 min)	11
	23	M	Chapter 12 - Statement of Cash Flows	Ex 6, Ex 8, P12-9A		

Date			Topic or Activity	Study Assignment	Homework Due	On-Line Quiz Due
Apr.	25	W	Last Minute Questions and Review		P 12-9 B (40 - 50 min)	12
	27	F	Exam #4 - Chapters 10, 11, 12			
	30	M	Last Minute Questions and Review			
May	2	W	Comprehensive Final (Post test)			