

MASTER OF SCIENCE IN

ACCOUNTANCY**MSA Degree****MBA/MSA****Dual Degree****MSA DEGREE PROGRAM OVERVIEW**

Loyola's Master of Science in Accountancy (MSA) program offered by the Graduate School of Business has become increasingly popular among students who are looking for additional training in accounting. The program was established as a way to meet the additional credential requirements for certified public accountants that most states have instituted over the past several years. The program offers an enhanced emphasis in specific areas of accounting and stresses the global implications, multi-disciplinary perspectives, and Jesuit characteristics of values and ethics.

Our Students: Students in the MSA degree program typically come from undergraduate programs in accounting and business, or are working professionals seeking to enhance their skills for promotion within the field. The program also attracts working professionals who are seeking a career change through a high-quality accounting program, as well as students from non-business undergraduate programs looking for a solid foundation for a future business career.

Chicago is an ideal location for accounting students seeking to learn and to work. Many national and international companies in a broad range of industries are headquartered in Chicago. As a result, job opportunities at major firms abound throughout the Chicago area. Big Four CPA firms—including Deloitte & Touche, KPMG Peat Marwick, and Ernst & Young—as well as regional CPA firms and numerous corporations regularly interview and hire Loyola accounting majors.

BENEFITS OF THE MSA DEGREE PROGRAM

- The MSA degree program helps students to develop critical business and accounting decision-making and problem-solving skills.
- Courses incorporate a multi-disciplinary perspective of accounting and business.
- The integral relationship between accounting and information systems is integrated throughout the program.
- The program helps students to explore ethics and values in the context of all areas of accounting and business.
- The program provides students with opportunities to better understand the global implications of accounting and business decisions.
- Through group projects, small classes, and long-lasting student-faculty relationships, students develop a deep and broad understanding of accounting principles, auditing, taxation, commercial law, finance, information systems, operations management, marketing, statistics, and strategy and policy management.



CURRICULUM

Prerequisites. Students applying to the MSA degree program should have completed a foundation of courses in accounting and business administration, such as Accounting Principles I and II, Intermediate Accounting I and II, Auditing, Taxation, Commercial Law, Finance, Information Systems and Operations Management, Marketing, Statistics, and Strategy and Policy Management. These courses are normally part of a traditional undergraduate accounting and business degree. Students without this requisite background may apply to and be accepted into the MSA degree program. These students will take additional courses to make up the prerequisite material. Upon acceptance, new students will be advised by the MSA Program Director about the appropriate prerequisite courses that need to be completed.

Length of Program. Full-time students can usually complete the program in one year. Part-time students generally complete the program in two to three years, depending on the number of courses they choose to take each quarter.

The MSA degree is a 12-course evening program taught on a quarter system with each course carrying three semester hours of credit. Students may complete the program on either a part-time or full-time basis. A student may enter the program at the start of any quarter. The degree requirements for completion of the 12-course MSA degree program are:

- Six accounting courses (at least five must be graduate courses)
- One course in business ethics
- Two MBA non-accounting elective courses
- Three free elective courses

GRADUATE ACCOUNTING COURSES

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| ACCT | 402 | Issues in Financial Reporting |
| ACCT | 403 | Federal Income Taxes and Business Decisions |
| ACCT | 404 | Financial Statement Analysis |
| ACCT | 406 | Accounting for Financial Instruments |
| ACCT | 412 | International Management Accounting |
| ACCT | 424 | Managerial Accounting |
| ACCT | 425 | International Accounting |
| ACCT | 428 | Integrated Decision Making |
| ACCT | 436 | Forensic Accounting |
| ACCT | 439 | Independent Study |

MBA/MSA DUAL DEGREE PROGRAM

Completion of the joint MBA/MSA degree requires a total of five fewer courses than if each degree were earned separately. A maximum gap of one quarter is allowed between the completion of one program and the start of the other. Students must submit an application to the MSA degree program, declaring their intention to pursue the dual degree.

FACULTY

Our faculty members are experienced, nationally-recognized leaders in their fields. They integrate research and practical experiences into the classroom and are committed, first and foremost, to being accessible and available to students. Our class size is small to ensure that there are many opportunities for faculty to interact with students both inside and outside the classroom.

LOCATION AND FACILITIES

Located in downtown Chicago, Loyola's Graduate School of Business provides students with the opportunity to study in one of the world's largest and most vibrant centers of commerce.

Graduate School of Business students have access to state-of-the-art networked computer labs and attend classes in multi-media classrooms. Students also have access to Loyola's multi-campus library system.

STUDY ABROAD PROGRAMS

Students are encouraged to enhance global knowledge and perspective through innovative study-abroad courses. Loyola's Graduate School of Business offers intensive two-week summer courses at a variety of locations. Courses are offered at Loyola's campuses at the John Felice Rome Center in Italy and the Beijing Center housed at the University of International Business and Economics (UIBE) in China. Courses are offered at other affiliated universities such as Thammasat University in Thailand, the University of Piraeus in Greece and the University of Dublin in Ireland. Previous courses have focused on international management, the European Union, strategic marketing in Europe, international business ethics, global information systems, and emerging markets. The two-week travel format, paired with class meetings in Chicago, allows both part-time and full-time students to attend.

In addition to Loyola's unique two-week summer programs, Graduate School of Business students can attend overseas programs through the Association of Jesuit Colleges and Universities. Sites for these fully accredited courses include Barcelona, Beijing, Dublin, Florence, Hong Kong, Paris, Tokyo, and Antwerp. A complete list of the affiliated schools can be found at www.jesuitmba.org.

ADVANCING YOUR CAREER

We invite you to explore the resources of the Business Career Center as a current student or alumnus. The Business Career Center assists Graduate School of Business students and alumni in making satisfying and informed career decisions, setting appropriate goals, and creating opportunities to help meet those goals. The practical decision-making and job search skills you will learn will serve you throughout your life. Services provided include resume assistance and referral services, job search resources and online job banks, interview preparation, employer presentations and recruiting events, career fairs and workshops, networking receptions, and career counseling and assessment services.

For information on the Business Career Center, contact us at (312) 915-7810; via e-mail at businesscareers@luc.edu; or visit LUC.edu/bcc.

ACCREDITATION

Loyola's Graduate School of Business, the School of Business Administration and the Department of Accounting are accredited by AACSB International, the premier accrediting body for schools of business.

APPLICATION REQUIREMENTS

- A \$50 non-refundable application fee (fee waived for online application)
- A completed application form
- Official transcripts of all undergraduate and any graduate work. Transcripts must verify completion of a bachelor's degree.
- GMAT score report form
- Two letters of recommendation (from a current or past employer, academic reference, or professional colleague)
- A statement of purpose. Please write a short essay outlining your professional plans and career objectives. We are particularly interested in the following areas: (a) how prior work experience and academic training have helped to shape your plans, and (b) why Loyola University Chicago's Graduate School of Business may be a good fit for you.
- A current resume

The following documents are required, in addition to those listed above, for those who may fall into these categories:

- Either a TOEFL or IELTS score report is required for international applicants who completed their degree abroad and have not already worked in the U.S. for at least one year.
- International applicants, or U.S. residents who completed school abroad, are required to submit non-U.S. transcripts to Educational Credential Evaluators, Inc. (ECE) for evaluation of credentials. The course-by-course evaluation report must show that your non-U.S. education is equivalent to a U.S. bachelor's degree to be considered for admission.

International applicants, and U.S. residents with degrees from institutions outside of the U.S., must visit LUC.edu/gsb for up-to-date and specific details regarding the above listed requirements.

APPLICATION DEADLINE: Rolling Admissions

Applicants may apply to be admitted in any of four quarters. Deadlines for each quarter are available at LUC.edu/gsb.

CONTACT INFORMATION

The application and all supporting documents not submitted online must be sent to Graduate Enrollment Management at the following address:

Graduate Enrollment Management
Loyola University Chicago
820 N. Michigan Avenue
Chicago, Illinois 60611
Phone: (312) 915-8950
E-mail: GradApp@luc.edu