

## Summer 2024 Refunds

**REMINDER:** Students must attend class (or participate online) as of the Summer 1 census date on June 4th, to be eligible for federal, state and institutional financial aid for that term. The enrollment census date for Summer 2 is on July 9th. Attendance (participation) in an online course includes submission of an academic assignment, participation in an online discussion about academic matters, and contact with an instructor to ask question(s) about an academic subject. It does not include logging into an online class without participation, or academic advising and counseling. Regular attendance throughout the semester is essential. Loan eligibility always requires at least half-time attendance (6 hours undergraduate/ 3 hours graduate). Students who completely withdraw or stop attending prior to the end of a summer term may be required to return a portion of federal funds received. Please visit the Financial Aid Office in Harris Hall, Room 300, or contact 870-460-1050 if you need to withdraw from one or more classes.

### Week of June 10th\*

- Loan refunds (minus institutional charges) for previous borrowers available.
- Pell Grants and other aid awarded (minus institutional charges).  
*\*Aid must be received and applied to the student's account by June 6<sup>th</sup> to be included in this refund. Institutional scholarships are non-refundable.*

### Week of June 17th\*\*

→ Loan refunds (minus institutional charges) from the second disbursement of Summer 1 only loans available.

*\*\*Aid must be received and applied to the student's account by June 13<sup>th</sup> to be included in this refund. Institutional scholarships are non-refundable.*

### Week of July 15th\*\*\*

- Loan refunds (minus institutional charges) from Summer 2 only loans and the second disbursement of full semester loans.
- Pell Grants and other aid awarded (minus institutional charges).  
*\*\*\*Aid must be received and applied to the student's account by July 11<sup>th</sup> to be included in this refund. Institutional scholarships are non-refundable.*

*The Scheduled Disbursement Date shown in WeevilNet is the earliest date that financial aid funds are requested for processing -- it is not a refund date.* Refunds are made available by the Cashier's Office each week beginning the week of June 10<sup>th</sup>. If you enrolled in direct deposit through WeevilNet, you may receive your refund by that date. If you do not sign up for direct deposit, a check will be mailed to you. Loan disbursements to first-time borrowers are subject to a 30-day hold. Institutional scholarships are not refundable.

Common Reasons funds may not be applied to a student's account:

- **Student has not finalized their bill**
- **Valid Direct Loan Master Promissory Note (MPN) not completed**
- **Direct Loan Entrance Counseling not completed**
- **Student is not enrolled (or failed to begin attendance) in enough hours to receive aid**  
(Loans require at least half-time attendance – 6 hours undergrad/ 3 hours graduate)
- **Student is provisionally admitted**
- **Student has outstanding items on "To Do List"**

See the WeevilNet To Do List for outstanding items to be done. Direct Loan MPN and Entrance Counseling (2 separate items) are completed electronically (use the link below = FSA id required) and the results must be received from the U.S. Department of Education before loans can be disbursed. There is a 30-day disbursement delay requirement for first-time borrowers.

<https://studentaid.gov/>