

CONSORTIUM AGREEMENT
FOR TITLE IV STUDENT FINANCIAL ASSISTANCE PROGRAMS:
BETWEEN UNIVERSITY OF ARKANSAS – MONTICELLO & NATIONAL PARK COLLEGE

The two institutions named above are herein entering into a consortium agreement which covers students enrolled at either institution with the purpose of obtaining a Bachelor of Science degree from the University of Arkansas – Monticello (UAM). Furthermore, both institutions agree to all terms and conditions contained herein.

1. UAM will be considered the *Home Institution*, as the student is seeking a Bachelor of Business Administration – General Business degree. National Park College (NPC) will be considered the *Host Institution*, as it is providing the location where the BBA will be offered.
2. The Home Institution will be responsible for processing financial aid including calculation of cost of attendance and financial aid awards, disbursement of all financial aid, monitoring student eligibility, monitoring satisfactory academic progress, refund/repay calculations, record retention, and reporting, including the National Student Loan Data System and FISAP.
3. Aid will be disbursed based on the Home Institution’s regular semester schedule.
4. The student’s Cost of Attendance will include tuition, fees, and other allowable charges incurred for specific intended terms of enrollment at each institution. Room and board, transportation, and miscellaneous/personal costs will be based on the Home Institution’s budget.

The Host Institution will not disburse any federal Title IV aid to students, subject to the consortium agreement, for any term(s) the student submit a Student Contract.

5. The Host Institution will provide annually to the Home Institution the:
 - a. Cost per credit hour
 - b. Academic calendar
6. The Host Institution’s calendar operates on semesters.
7. The Host Institution agrees to execute Student Contracts each award year for students who are enrolled at both institutions and for whom the Home Institution is processing aid.
8. The Host Institution agrees to report enrollment and academic information to the Home Institution for students covered under this consortium agreement each academic year. The Host Institution agrees to release enrollment and/or academic information if requested by the Home Institution during any term. Enrollment and academic information include, but is not limited to, hours of enrollment, changes to enrollment including drops and withdrawals, last dates of attendance, and any grades received for the classes enrolled in or attended. This information should be reported to the Director of Financial Aid or other designee of the Home Institution.
9. Enrollment status will be calculated on combined enrollment hours from the Host Institution and the Home Institution. All hours will be semester credit hours.
 - a. Full time – 12 or more hours

- b. ¾ time – 9-11 hours
 - c. ½ time – 6-8 hours
 - d. <½ time – 1-5 hours
10. Tuition and fees are charged by each institution, based on each institution’s separate distinct tuition and fee policy.
 11. This agreement remains in effect until such time as either party submits a written request to terminate the Agreement. Requests to terminate this Agreement should be submitted to the representative listed below. This Agreement will be considered cancelled 60 days after receipt of the submitted request but no sooner than the last day of the term during which the Agreement is cancelled.

UNIVERSITY OF ARKANSAS AT MONTICELLO

NATIONAL PARK COLLEGE

UAM Financial Aid Director Signature

NPC Director of Financial Aid Signature

Print Name

Print Name

Title

Title

Telephone Number

Telephone Number

Fax Number

Fax Number

Email address

Email address

Mailing Address

Mailing Address

Date

Date

**PLEASE FORWARD THE COMPLETED ORIGINAL DOCUMENT TO THE UAM FINANCIAL AID OFFICE AT:
University of Arkansas – Monticello
Financial Aid Office | 346 University Drive | Monticello, AR 71656**